

Details of Additional Risks

No	Rating		Short name	Vulnerability	Trigger	Consequence
25	C2	*	Management capacity in Planning	<p>The Directorate of Planning & Economic Development is currently working with one Assistant Director instead of three.</p> <p>Temporary cover arrangements have been put in place but a number of gaps exist in the overall structure.</p>	An issue of strategic importance is not well managed.	<ul style="list-style-type: none"> • Increase in sickness due to stress • Difficulty in delivering LDF • Key performance indicators effected • Reputation damaged
26	C2	*	Investments	The Council lends money to a large number of financial institutions. In the current economic climate it appears that the long-term future of very few institutions can be guaranteed.	Financial institution fails whilst holding Council funds.	<ul style="list-style-type: none"> • Loss of investment • Loss of revenue • Reduction in services • Increase in charges • Reputation damaged

Action Plans for Additional Risks

Risk No.	Existing controls/actions to address risk	Effectiveness of controls/actions	Required further management action	Responsibility for action	Critical success factors and measures	Review frequency	Key date
25	Recruitment process is ongoing and some acting up arrangements have been put in place.	Not entirely effective as key performance indicators are below previous levels.	Fill vacancies as soon as is possible and arrange temporary cover where necessary.	Planning & Economic Development Portfolio Holder Director of Planning & Economic Development	No reduction in key performance indicators and no delay in the delivery of the LDF.	Quarterly	31/03/09
26	Lending is controlled in accordance with the Treasury Management Strategy, which is structured on levels of credit ratings.	To date there has been one failure where the Council is at risk of some loss.	Ensure all credit rating updates are promptly reflected in the counter party list and in considering alternative investments give highest weighting to security.	Finance & Performance Management Portfolio Holder Director of Finance & ICT	No further counter party failures that put Council funds at risk.	Quarterly	None